

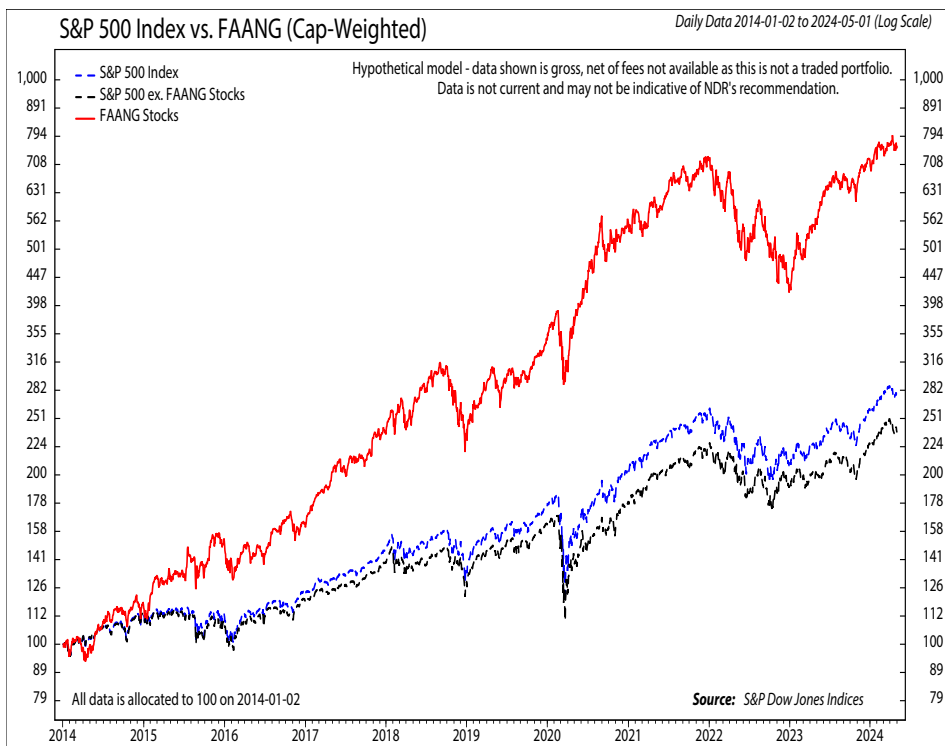
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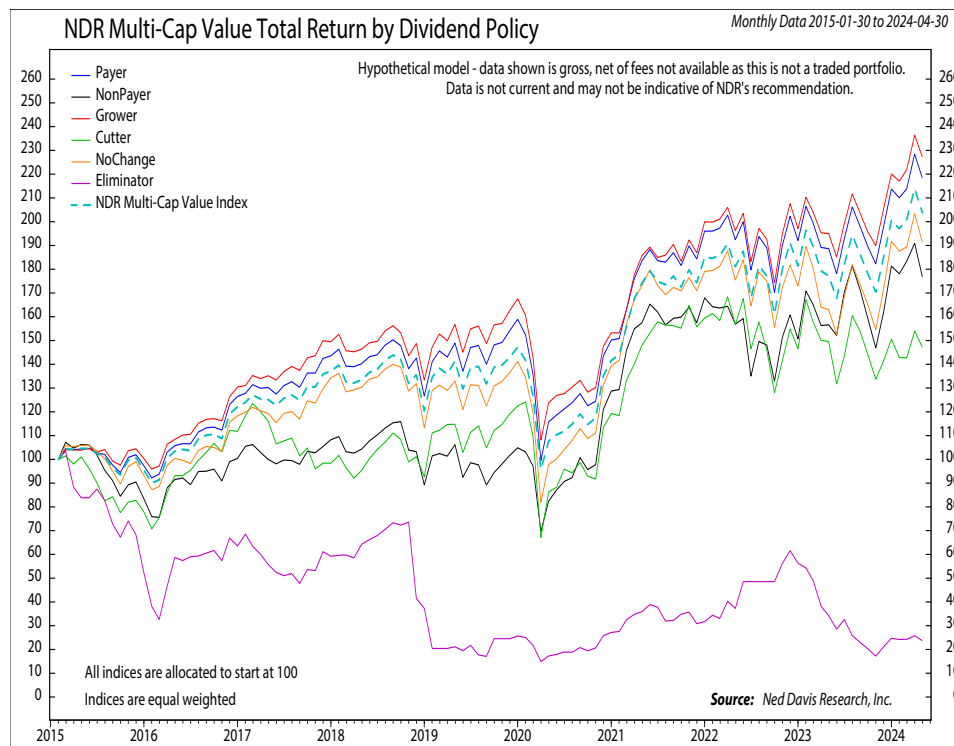
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Build custom indices designed to analyze the performance of specific themes. Evaluate popular benchmarks using various investment philosophies



Title	1-Year Rtn	5-Year Rtn	10-Year Rtn	Std Dev	Downside Dev	Tracking Err	Info Ratio	Max Drawdown
S&P 500 Index	23.1	14.34	16.72	17.58	12.61	14.61	-0.79	-33.9% (2020-02-19..2020-03-24)
S&P 500 ex. FAANG Stocks	20.84	12.15	13.23	17.2	12.36	16.82	-0.77	-35.1% (2020-02-19..2020-03-24)
FAANG Stocks	35.63	29.31	65.6	24.99	17.45			-42.6% (2021-12-27..2022-12-29)

FAANG includes: META, AMZN, AAPL, NFLX, GOOG, GOOGL



Title	1-Year Rtn	5-Year Rtn	10-Year Rtn	Std Dev	Downside Dev	Tracking Err	Info Ratio	Max Drawdown
Payer	24.86	9.93	8.81	19.95	13.47	1.89	0.43	-37.4% (2019-12-31..2020-04-01)
NDR Multi-Cap Value Index	23.67	9.66	8.0	19.43	13.1			-35.1% (2019-12-31..2020-04-01)
NonPayer	17.79	14.09	6.35	24.88	16.29	8.59	-0.19	-39.9% (2018-09-28..2020-04-01)
Grower	25.05	9.55	9.27	18.6	12.52	2.78	0.46	-35.5% (2019-12-31..2020-04-01)
Cutter	12.88	7.54	4.26	28.21	19.28	13.47	-0.28	-46.0% (2020-01-31..2020-04-01)
NoChange	28.11	9.78	7.26	23.47	16.0	5.42	-0.14	-42.1% (2019-12-31..2020-04-01)
Eliminator	-18.34	4.08	-14.4	47.47	33.85	40.98	-0.55	-85.6% (2015-02-27..2020-04-01)